

**RESOLUTION NO. 2024-11-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF CCP METROPOLITAN  
DISTRICT NO. 3, ADAMS COUNTY, COLORADO, PURSUANT TO SECTION 29-1-  
108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND,  
ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE  
BUDGET YEAR 2025**

A. The Board of Directors of CCP Metropolitan District No. 3 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body on October 15, 2024 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 1, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CCP METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

}

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 1, 2024.

**CCP METROPOLITAN DISTRICT NO. 3**

By: \_\_\_\_\_  
President

Signed by:  
*Sarah Laverty*  
86D85EB990AF4E7...

Attest:

By: \_\_\_\_\_  
Secretary

Signed by:  
*Ann Finn*  
D8A7B76654324CB...

**EXHIBIT A**

Budget

**CCP METROPOLITAN DISTRICT NO. 3**  
**ANNUAL BUDGET**  
**FOR YEAR ENDING DECEMBER 31, 2025**

**CCP METROPOLITAN DISTRICT NO. 3  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 1,533,787	\$ 1,791,210	\$ 1,402,051
<b>REVENUES</b>			
Property taxes	8,008	8,290	6,383
Property taxes DURA	909,958	953,370	856,007
Specific ownership taxes	63,668	48,876	61,280
Interest income	85,283	56,736	36,000
Other revenue	-	49	-
Intergovernmental revenues	285,676	259,465	226,643
Bond issuance proceeds	-	13,660,000	-
Total revenues	<u>1,352,593</u>	<u>14,986,786</u>	<u>1,186,313</u>
Total funds available	<u>2,886,380</u>	<u>16,777,996</u>	<u>2,588,364</u>
<b>EXPENDITURES</b>			
General Fund	185,922	218,231	500,000
Debt Service Fund	909,248	15,157,714	807,000
Total expenditures	<u>1,095,170</u>	<u>15,375,945</u>	<u>1,307,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,095,170</u>	<u>15,375,945</u>	<u>1,307,000</u>
ENDING FUND BALANCES	<u>\$ 1,791,210</u>	<u>\$ 1,402,051</u>	<u>\$ 1,281,364</u>
EMERGENCY RESERVE	\$ 8,300	\$ 8,900	\$ 9,300
AVAILABLE FOR OPERATIONS	372,167	349,820	56,249
INSURANCE	100,000	100,000	100,000
MAINTENANCE RESERVE	300,000	400,000	500,000
DEBT SERVICE RESERVE FUND	450,000	525,750	525,750
TOTAL RESERVE	<u>\$ 1,230,467</u>	<u>\$ 1,384,470</u>	<u>\$ 1,191,299</u>

No assurance provided. See summary of significant assumptions.

**CCP METROPOLITAN DISTRICT NO. 3  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
<b>ASSESSED VALUATION</b>			
Commercial	\$ 18,268,570	\$ 27,799,440	\$ 27,799,440
State assessed	1,330	1,310	1,270
Vacant land	30	280	280
Personal property	3,372,370	3,651,090	3,464,200
	<u>21,642,300</u>	<u>31,452,120</u>	<u>31,265,190</u>
Adjustments	(21,484,110)	(31,222,218)	(31,037,223)
Certified Assessed Value	<u>\$ 158,190</u>	<u>\$ 229,902</u>	<u>\$ 227,967</u>
 <b>MILL LEVY</b>			
General	8.000	7.000	7.000
Debt Service	35.000	24.000	21.000
Total mill levy	<u>43.000</u>	<u>31.000</u>	<u>28.000</u>
 <b>PROPERTY TAXES</b>			
General	\$ 1,266	\$ 1,609	\$ 1,596
Debt Service	5,537	5,518	4,787
Levied property taxes	<u>6,803</u>	<u>7,127</u>	<u>6,383</u>
Adjustments to actual/rounding	1,205	1,163	-
Budgeted property taxes	<u>\$ 8,008</u>	<u>\$ 8,290</u>	<u>\$ 6,383</u>
 <b>BUDGETED PROPERTY TAXES</b>			
General	<u>\$ 1,490</u>	<u>\$ 1,872</u>	<u>\$ 1,596</u>
Debt Service	<u>6,518</u>	<u>6,418</u>	<u>4,787</u>
	<u>\$ 8,008</u>	<u>\$ 8,290</u>	<u>\$ 6,383</u>

No assurance provided. See summary of significant assumptions.

**CCP METROPOLITAN DISTRICT NO. 3  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 691,895	\$ 780,467	\$ 858,720
<b>REVENUES</b>			
Property taxes	1,490	1,872	1,596
Property taxes DURA	169,338	215,277	214,002
Specific ownership taxes	11,845	11,036	15,320
Interest income	38,672	26,256	18,000
Other revenue	-	49	-
Intergovernmental revenues	53,149	41,994	57,911
Total revenues	<u>274,494</u>	<u>296,484</u>	<u>306,829</u>
Total funds available	<u>966,389</u>	<u>1,076,951</u>	<u>1,165,549</u>
<b>EXPENDITURES</b>			
General and administrative			
Accounting	41,754	45,000	47,300
Auditing	8,400	9,200	10,000
County Treasurer's Fee	25	28	24
District management	26,795	32,328	38,000
Dues and membership	848	12,881	13,500
Election	2,350	-	5,000
Insurance	8,141	8,333	9,600
Legal	22,836	25,000	25,000
Miscellaneous	3,250	35	500
Operations and maintenance			
Detention Pond A improvements	-	-	60,000
Design review committee	-	-	1,000
Detention pond maintenance	5,150	10,400	40,000
Environmental compliance	-	-	10,000
Electricity	2,318	3,548	4,000
Landscaping	46,513	50,882	75,000
Lighting maintenance inspection	7,569	-	10,000
Tree replacement	-	2,238	10,000
Snow removal	5,072	10,000	15,000
Street repair and maintenance	-	-	90,000
Storm drainage	457	892	1,000
Trash collection	-	-	6,000
Water	4,444	7,466	10,000
Website	-	-	5,000
Contingency	-	-	14,076
Total expenditures	<u>185,922</u>	<u>218,231</u>	<u>500,000</u>
Total expenditures and transfers out requiring appropriation	<u>185,922</u>	<u>218,231</u>	<u>500,000</u>
ENDING FUND BALANCES	<u>\$ 780,467</u>	<u>\$ 858,720</u>	<u>\$ 665,549</u>
EMERGENCY RESERVE	\$ 8,300	\$ 8,900	\$ 9,300
AVAILABLE FOR OPERATIONS	372,167	349,820	56,249
INSURANCE	100,000	100,000	100,000
MAINTENANCE RESERVE	300,000	400,000	500,000
TOTAL RESERVE	<u>\$ 780,467</u>	<u>\$ 858,720</u>	<u>\$ 665,549</u>

No assurance provided. See summary of significant assumptions.

**CCP METROPOLITAN DISTRICT NO. 3  
DEBT SERVICE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 841,892	\$ 1,010,743	\$ 543,331
<b>REVENUES</b>			
Property taxes	6,518	6,418	4,787
Property taxes DURA	740,620	738,093	642,005
Specific ownership taxes	51,823	37,840	45,960
Interest income	46,611	30,480	18,000
Intergovernmental revenues	232,527	217,471	168,732
Bond issuance proceeds	-	13,660,000	-
Total revenues	1,078,099	14,690,302	879,484
Total funds available	1,919,991	15,701,045	1,422,815
<b>EXPENDITURES</b>			
General and administrative			
County Treasurer's Fee	77	97	72
Bond issue costs	-	474,406	-
Contingency	-	38,288	9,928
Debt Service			
Bond interest	-	87,652	682,000
Bond principal	-	-	115,000
Loan interest	497,671	245,008	-
Loan principal	411,500	-	-
Refunding escrow	-	14,312,263	-
Total expenditures	909,248	15,157,714	807,000
Total expenditures and transfers out requiring appropriation	909,248	15,157,714	807,000
ENDING FUND BALANCES	\$ 1,010,743	\$ 543,331	\$ 615,815
DEBT SERVICE RESERVE FUND	\$ 450,000	\$ 525,750	\$ 525,750
TOTAL RESERVE	\$ 450,000	\$ 525,750	\$ 525,750

No assurance provided. See summary of significant assumptions.



**CCP METROPOLITAN DISTRICT NO. 3  
2025 ADOPTED BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Adams County, Colorado recorded on January 22, 2015, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the Board of County Commissioners of Adams County on July 22, 2014. The District's service area is located within Adams County, Colorado.

The District was organized in conjunction with CCP Metropolitan District Nos. 1, 2 and 4 (collectively with District No. 3, "the Districts"). The Districts were established to manage, implement and coordinate the financing, acquisition, construction, completion, and operation and maintenance of all public improvements and services within the Districts' boundaries.

On November 4, 2014, the District's voters authorized total indebtedness of \$225,000,000 with \$25,000,000 for each of the following listed facilities; street improvements, water, storm or sanitary sewer, parks and recreation, traffic and safety control, mosquito control, public transportation, security services, and operations and maintenance. Voters also authorized indebtedness of \$25,000,000 for refunding of debt and \$25,000,000 for intergovernmental contracts. Pursuant to the Service Plan, the aggregate debt of the Districts for funding costs of improvements shall not exceed \$25,000,000. Additionally, the maximum debt mill levy is 50.000 mills as adjusted. The election also approved an annual increase in ad valorem property taxes of \$5,000,000 and an increase in fees of \$5,000,000 to pay the District's operation and maintenance costs. The electors further authorized an increase in ad valorem property taxes of \$5,000,000 to pay expenses pursuant to intergovernmental agreements.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Section 29-1-105 of the Colorado Revised Statutes using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**CCP METROPOLITAN DISTRICT NO. 3  
2025 ADOPTED BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Property Taxes – (continued)**

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB24-233 and HB24B-1001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>		<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

**Property Taxes – DURA**

On January 29, 2015, the Districts entered into a Cooperation Agreement with Denver Urban Renewal Authority (DURA). In consideration of the Districts providing Public Improvements and services to the property encompassed by the Inclusion Area and the Urban Redevelopment Plan, DURA agrees to remit, on a monthly basis, all District Property Tax Increment Revenues, to the extent DURA receives the same.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurers, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurers to all taxing entities within the Counties. The budget assumes that the District's share will be equal to approximately 7.00% of the property taxes collected by Adams County and DURA.

**CCP METROPOLITAN DISTRICT NO. 3  
2025 ADOPTED BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**Administrative and Operating Expenditures**

General and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, engineering, and insurance. Estimated expenditures related to landscaping, irrigation, snow removal, utilities, and other common area maintenance were also included the General Fund budget.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.50% of property tax collections.

**Debt Service**

Principal and interest payments provided based on the Limited Tax General Obligation Refunding Bonds, Series 2024 (discussed under Debt and Leases).

**Debt and Leases**

On October 17, 2024, the District issued Limited Tax General Obligation Refunding Bonds, Series 2024 in the amount of \$13,640,000 (2024 Bonds). Proceeds from the sale of the 2024 Bonds were used to (i) refund the outstanding Series 2018 Loan, (ii) fund reserves and capitalized interest, and (iii) pay costs in connection with the issuance of the 2024 Bonds.

The 2024 Bonds bear interest at the rate of 5.00%, payable semi-annually to the extent of Pledged Revenue available on June 1 and December 1, beginning on December 1, 2024. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2025. The 2024 Bonds mature on December 1, 2053.

The 2024 Bonds are payable with the following Pledged Revenue:

- (i) all property taxes and specific ownership taxes collected as a result of imposition of the Required Mill Levy, defined as an ad valorem mill levy in an amount sufficient to fund the Bond Fund for the relevant bond year and maintain required reserves, but not to exceed 50.000 mills;
- (ii) certain property taxes and specific ownership taxes received by the District pursuant to the Cooperation Agreement;
- (iii) moneys derived from District No. 1 defined and imposed pursuant to the Capital Pledge Agreement; and
- (iv) Any other legally available moneys which the District determines, in its absolute discretion, to credit to the Bond Fund.

**CCP METROPOLITAN DISTRICT NO. 3  
2025 ADOPTED BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3.00% of fiscal year spending as defined under TABOR.

**Debt Service Reserve**

The District maintains a Debt Service Reserve of \$525,750 as required by the 2024 Bonds.

**This information is an integral part of the accompanying budget.**

**CCP METROPOLITAN DISTRICT NO. 3  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

<b>Bonds and Interest Maturing in the Year Ending December 31,</b>	<b>\$13,640,000 Limited Tax General Obligation Refunding Bonds Dated October 17, 2024 Series 2024 Interest Rate of 5.00% Payable June 1 and December 1 Principal Due December 1</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 115,000	\$ 682,000	\$ 797,000
2026	135,000	676,250	811,250
2027	145,000	669,500	814,500
2028	165,000	662,250	827,250
2029	175,000	654,000	829,000
2030	200,000	645,250	845,250
2031	210,000	635,250	845,250
2032	235,000	624,750	859,750
2033	250,000	613,000	863,000
2034	280,000	600,500	880,500
2035	295,000	586,500	881,500
2036	325,000	571,750	896,750
2037	340,000	555,500	895,500
2038	375,000	538,500	913,500
2039	395,000	519,750	914,750
2040	435,000	500,000	935,000
2041	455,000	478,250	933,250
2042	495,000	455,500	950,500
2043	520,000	430,750	950,750
2044	565,000	404,750	969,750
2045	595,000	376,500	971,500
2046	645,000	346,750	991,750
2047	675,000	314,500	989,500
2048	730,000	280,750	1,010,750
2049	765,000	244,250	1,009,250
2050	825,000	206,000	1,031,000
2051	865,000	164,750	1,029,750
2052	930,000	121,500	1,051,500
2053	1,500,000	75,000	1,575,000
	<b>\$ 13,640,000</b>	<b>\$ 13,634,000</b>	<b>\$ 27,274,000</b>

**RESOLUTION NO. 2024-11-03  
RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE CCP METROPOLITAN DISTRICT NO. 3 LEVYING  
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR  
THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE  
2025 BUDGET YEAR**

- A. The Board of Directors of the CCP Metropolitan District No. 3 (the "District") has adopted an annual budget in accordance with the Local Government Budget Law, on November 1, 2024.
- B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.
- C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.
- D. The amount of money necessary to balance the budget for debt retirement/debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the CCP Metropolitan District No. 3, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
3. That for the purpose of meeting all contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as Exhibit 1 and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

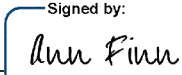
**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 1, 2024.

**CCP METROPOLITAN DISTRICT NO. 3**

By:  \_\_\_\_\_  
Signed by: Sarah Laverty  
86D85EB990AF4E7...  
President

Attest:

By:  \_\_\_\_\_  
Signed by: Ann Finn  
D8A7B76654324CB...  
Secretary

**EXHIBIT 1**

Certification of Tax Levies



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of ADAMS COUNTY, Colorado.

On behalf of the CCP METROPOLITAN DISTRICT NO. 3,  
 (taxing entity)<sup>A</sup>  
 the BOARD OF DIRECTORS  
 (governing body)<sup>B</sup>  
 of the CCP METROPOLITAN DISTRICT NO. 3  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 31,265,190 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 227,967 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/12/2024 for budget/fiscal year 2025.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>7.000</u> mills	\$ <u>1,596</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>7.000</u> mills</b>	<b>\$ <u>1,596</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>21.000</u> mills	\$ <u>4,787</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>28.000</u> mills</b>	<b>\$ <u>6,383</u></b>

Contact person: (print) Margaret Henderson Daytime phone: ( ) 303-779-5710

Signed: Margaret Henderson Title: Accountant for District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>G.O. Limited Tax Refunding Bonds</u>
	Series:	<u>Series 2024</u>
	Date of Issue:	<u>October 17, 2024</u>
	Coupon Rate:	<u>5.000%</u>
	Maturity Date:	<u>December 1, 2053</u>
	Levy:	<u>21.000</u>
	Revenue:	<u>\$4,787</u>
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.